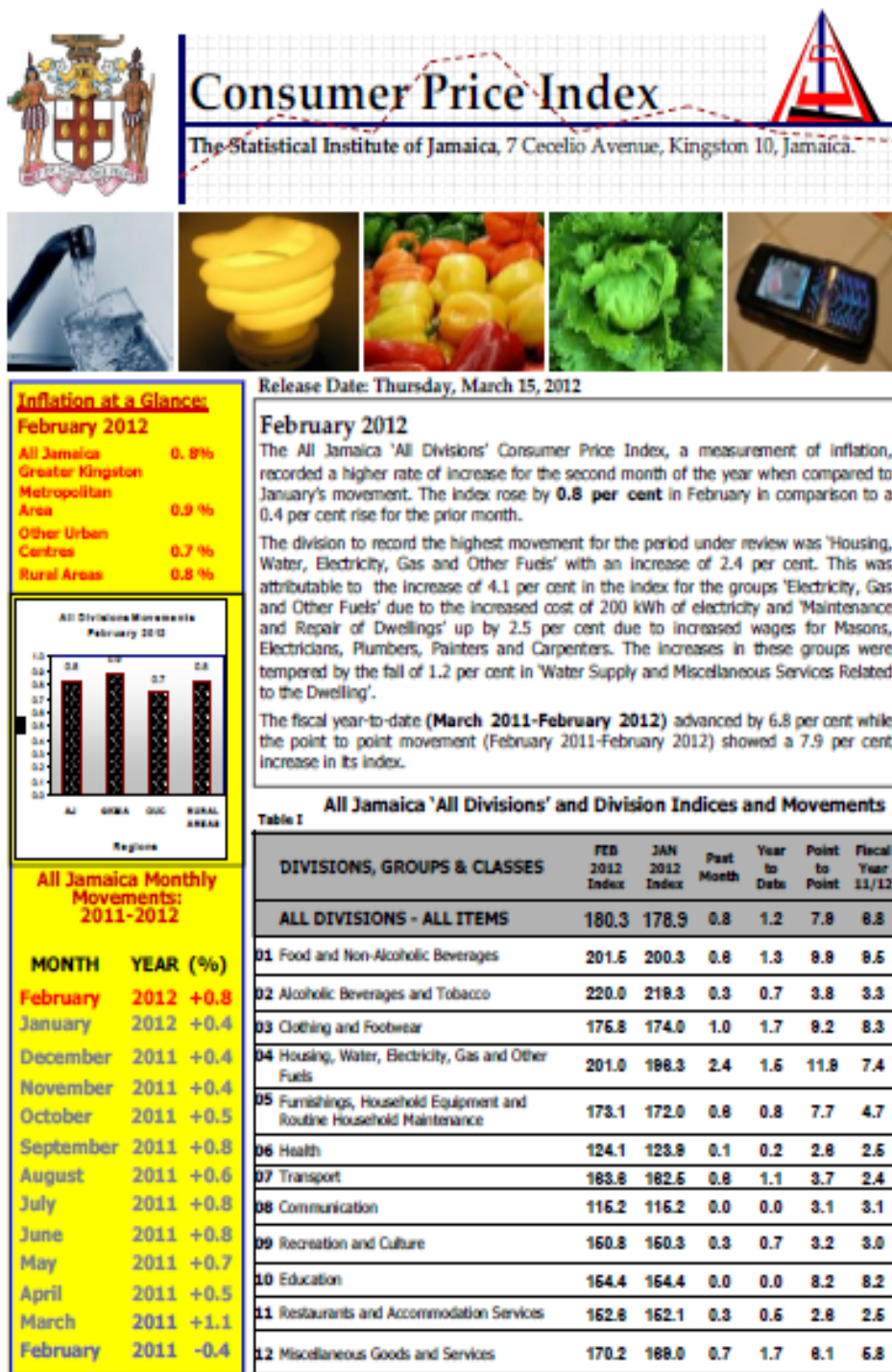


U.S. Inflation

[illegible]

Appendix I: U.S. and Jamaican Consumer Price Indices (Cont'd)

Jamaican Inflation



Appendix II: Estimated bill impact of annual tariff adjustment

Bill Comparison for a Typical Rate 10 Customer

Usage **200** kWh

Description	CURRENT RATES	PROPOSED RATES	Change	
	\$	\$	\$	%
Energy First 100 Kwh	628.00	635.00	7.00	1.11%
Energy Next	1,436.00	1,452.00	16.00	1.11%
Customer Charge	300.00	322.50	22.50	7.50%
Sub Total	2,364.00	2,409.50	45.50	1.92%
F/E Adjust	11.58	- 9.26	-20.84	-179.91%
NON FUEL TOTAL	2,375.58	2,400.24	24.66	1.04%
FUEL AND IPP TOTAL	4,661.00	4,588.80	-72.20	-1.55%
BILL TOTAL	7,036.58	6,989.04	-47.54	-0.68%

Rates used for billing			Change	
Energy First 100 Kwh (J\$/kWh)	6.28	6.35	0.07	1.11%
Energy Next (J\$/kWh)	14.36	14.52	0.16	1.11%
Fuel and IPP Charge (J\$/kWh)	23.305	22.944	-0.36	-1.55%
Customer Charge	300.00	322.50	22.50	7.50%
Base Exchange Rate	86.50	87.50	1.00	1.16%
Billing Exchange Rate	87.0577	87.0577	0.00	0.00%
Usage (kWh)	200	200		

Note: The fuel & IPP charge (\$23.305) shown above is based on the actual rate used for billing in March 2012. That charge has been restated to \$22.944 to reflect the impact of the proposed amendment to the regulatory heat rate target from 10,470 to 10,300 kJ/kWh.

Appendix II: Estimated bill impact of annual tariff adjustment (Cont'd)

Bill Comparison for a Typical Rate 20 Customer

Usage **1,000** kWh

Description	CURRENT RATES	PROPOSED RATES	Change	
	\$	\$	\$	%
Energy	12,280.00	12,420.00	140.00	1.14%
Customer Charge	660.00	709.50	49.50	7.50%
Sub Total	12,940.00	13,129.50	189.50	1.46%
F/E Adjust	63.41	- 50.44	-113.85	-179.55%
NON FUEL TOTAL	13,003.41	13,079.06	75.65	0.58%
FUEL AND IPP TOTAL	23,305.00	22,944.00	-361.00	-1.55%
BILL TOTAL	36,308.41	36,023.06	-285.35	-0.79%

Rates used for billing			Change	
Energy (J\$/kWh)	12.28	12.42	0.14	1.14%
Fuel and IPP Charge (J\$/kWh)	23.305	22.944	-0.36	-1.55%
Customer Charge	660.00	709.50	49.50	7.50%
Base Exchange Rate	86.50	87.50	1.00	1.16%
Billing Exchange Rate	87.0577	87.0577	0.00	0.00%
Usage (kWh)	1,000	1,000		

Note: The fuel & IPP charge (\$23.305) shown above is based on the actual rate used for billing in March 2012. That charge has been restated to \$22.944 to reflect the impact of the proposed amendment to the regulatory heat rate target from 10,470 to 10,300 kJ/kWh.

Appendix II: Estimated bill impact of annual tariff adjustment (Cont'd)

Bill Comparison for a Typical Rate 40 Customer

Usage 35,000 kWh
Demand 100 kVA

Description	CURRENT RATES	PROPOSED RATES	Change	
	\$	\$	\$	%
Energy	122,500.00	123,900.00	1,400.00	1.14%
Demand	126,937.00	133,284.00	6,347.00	5.00%
Customer Charge	4,800.00	5,160.00	360.00	7.50%
Sub Total	254,237.00	262,344.00	8,107.00	3.19%
F/E Adjust	1,245.77	- 1,007.84	- 2,253.61	-180.90%
NON FUEL TOTAL	255,482.77	261,336.16	5,853.39	2.29%
FUEL AND IPP TOTAL	815,675.00	803,040.00	(12,635.00)	-1.55%
BILL TOTAL	1,071,157.77	1,064,376.16	(6,781.61)	-0.63%

Rates used for billing			Change	
Energy (J\$/kWh)	3.5	3.54	0.04	1.14%
Demand	1269.37	1332.84	63.47	5.00%
Fuel and IPP Charge (J\$/kWh)	23.305	22.944	(0.36)	-1.55%
Customer Charge	4800.00	5160.00	360.00	7.50%
Base Exchange Rate	86.50	87.50	1.00	1.16%
Billing Exchange Rate	87.0577	87.0577	0.00	0.00%
Usage (kWh)	35,000	35,000		
Demand (kVA)	100	100		

Note: The fuel & IPP charge (\$23.305) shown above is based on the actual rate used for billing in March 2012. That charge has been restated to \$22.944 to reflect the impact of the proposed amendment to the regulatory heat rate target from 10,470 to 10,300 kJ/kWh.

Appendix II: Estimated bill impact of annual tariff adjustment (Cont'd)

Bill Comparison for a Typical Rate 50 Customer

Usage 500,000 kWh
Demand 1,500 kVA

Description	CURRENT RATES	PROPOSED RATES	Change	
	\$	\$	\$	%
Energy	1,660,000	1,680,000	20,000	1.20%
Demand	1,713,660	1,799,340	85,680	5.00%
Customer Charge	4,800	5,160	360	7.50%
Sub Total	3,378,460	3,484,500	106,040	3.14%
F/E Adjust	16,555	- 13,386	- 29,941	-180.86%
NON FUEL TOTAL	3,395,015	3,471,114	76,099	2.24%
FUEL AND IPP TOTAL	11,652,500	11,472,000	- 180,500	-1.55%
BILL TOTAL	15,047,515	14,943,114	-104,401	-0.69%

Rates used for billing			Change	
Energy (JS/kWh)	3.32	3.360	0.04	1.20%
Demand	1142.44	1199.56	57.12	5.00%
Fuel and IPP Charge (JS/kWh)	23.305	22.944	(0.36)	-1.55%
Customer Charge	4800.00	5160.00	360.00	7.50%
Base Exchange Rate	86.50	87.50	1.00	1.16%
Billing Exchange Rate	87.0577	87.0577	0.00	0.00%
Usage (kWh)	500,000	500,000		
Demand (kVA)	1,500	1,500		

Note: The fuel & IPP charge (\$23.305) shown above is based on the actual rate used for billing in March 2012. That charge has been restated to \$22.944 to reflect the impact of the proposed amendment to the regulatory heat rate target from 10,470 to 10,300 kJ/kWh.

Appendix III: Customer Count Information