
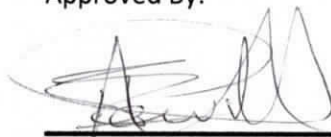


The Office of Utilities Regulation has determined that the rate payable by JPS to the customer for energy supplied to the national grid from the customer's renewable energy facility shall be at the short term variable avoided cost of generation plus a premium of fifteen per cent (15%) allowed for Renewable Energy. The short term variable avoided cost represents the short run marginal cost of generation, which reflects the cost of fuel used for power generation on a monthly basis. This rate is expressed on a per kWh basis by dividing the total fuel cost for a given month by the net system generation for the same period. Based on the data and invoices submitted the rate is computed as follows:

 OFFICE OF UTILITIES REGULATION					
Office of Utilities Regulation verified SOC Purchase Price of Energy for the month of 2017 January					
item	Sub-Item	Component	Symbol	Unit	Amount
Energy Payments:			Ep_i	JA\$	1,696,798.05
Total Fuel Cost (JPS & IPP)			TFC	JA\$'000	3,797,185
System Net Generation (JPS & IPP)			SNG	kWh	350,875,538
Energy Output (kWh) from SOC Suppliers			EOM_i	kWh	136,287.15
System Net Generation of Supplier				kWh	350,739,251
Short Term Avoided Cost				JA\$/kWh	10.826
Short Term Avoided Cost + 15% Premium			SACm_i	JA\$/kWh	12.450
Billing exchange Rate			IER	JA\$/US\$	128.2591

Approved By:



Ansord Hewitt
Director General

2017/02/27

Date [yyyy/mm/dd]