


The Office of Utilities Regulation has determined that the rate payable by JPS to the customer for energy supplied to the national grid from the customer's renewable energy facility shall be at the short term variable avoided cost of generation plus a premium of fifteen per cent (15%) allowed for Renewable Energy. The short term variable avoided cost represents the short run marginal cost of generation, which reflects the cost of fuel used for power generation on a monthly basis. This rate is expressed on a per kWh basis by dividing the total fuel cost for a given month by the net system generation for the same period. Based on the data and invoices submitted the rate is computed as follows:

 <b>OFFICE OF UTILITIES REGULATION</b>					
<b>Office of Utilities Regulation verified SOC Purchase Price of Energy for the month of 2017 June</b>					
item	Sub-Item	Component	Symbol	Unit	Amount
<b>Energy Payments:</b>			<b>Ep<sub>i</sub></b>	<b>JA\$</b>	<b>1,953,155.70</b>
Total Fuel Cost (JPS & IPP)			TFC	JA\$'000	3,703,225
System Net Generation (JPS & IPP)			SNG	kWh	369,169,180
<b>Energy Output (kWh) from SOC Suppliers</b>			<b>EOM<sub>i</sub></b>	<b>kWh</b>	<b>169,233.07</b>
System Net Generation of Supplier				kWh	368,999,947
Short Term Avoided Cost				JA\$/kWh	10.036
<b>Short Term Avoided Cost + 15% Premium</b>			<b>SACm<sub>i</sub></b>	<b>JA\$/kWh</b>	<b>11.541</b>
Billing exchange Rate			IER	JA\$/US\$	128.6228

Approved By:



Ansord Hewitt  
Director General

2017/07/24  
Date [yyyy/mm/dd]