



OFFICE OF UTILITIES REGULATION

3rd Floor, P.C.J. Resource Centre, 36 Trafalgar Road, Kingston 10, Jamaica, W.I.
Tel: (876) 968-6053, 968-6057, Fax: (876) 929-3635, Toll Free: 1 - 888-991-2209

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TO: ALL NEWS EDITORS

NEWS RELEASE

The Office of Utilities Regulation is hereby advising that it's Deputy Director General Mr. Raymond Silvera has written to the Prime Minister indicating that he will be tendering his resignation to take effect June 30, 2008.

Mr. Silvera's letter also noted that he was taking the opportunity to indicate the timeline for his departure from the OUR given that the post of Director General was expected to become vacant by the end of May, 2008.

The outgoing Deputy Director General said he wished to allow the Prime Minister sufficient time to identify persons to fill the vacancies so that there could be an orderly transfer of administrative responsibilities.

The letter takes note that the OUR is fully engaged in matters of major importance to the various utilities as well as issues which would impact on utility customers.

Mr. Silvera also emphasized that his decision to resign at this particular time which is being disclosed in close proximity to the announced departure date of the Director General was an unconnected matter and that the timing was purely coincidental.

He described his tenure at the OUR as a privilege, having been afforded an opportunity to serve the country.

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Contact: David Geddes
Director – Consumer & Public Affairs
361-0957/322-7181- Mobile