

Regulating Utilities for the Benefit of All

## **Media Release**

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## "JPS awarded right to construct new generating plant"

The Office of Utilities Regulation (OUR) advises that the Jamaica Public Service Company has been awarded the right to construct a 360MW Combined Cycle modern plant.

The plant is scheduled for completion by mid-2014 and is part of the project to supply up to 480 MW of new generating capacity for the country.

The project which will be one of the largest private sector investments to be made in Jamaica to modernise and upgrade the electricity sector will form the basis for the reduction in the electricity tariffs and growth in the productive sector.

Following the issuance of a Request for Proposals from the OUR, the JPS on April 29 2011, emerged as the sole bidder to supply new Generating Capacity of up to 480MW net to the national grid on a Build Own and Operate Basis (BOO).

This new capacity shall be base-load and is intended for the displacement of approximately 292 MW of aged plants with the remainder to provide for load growth.

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