OFFICE OF UTILITIES REGULATION

Regulating Utilities for the Benefit of All

Media Release

OUR makes Amendments to Instructions for Unsolicited Proposals

(KINGSTON, Jamaica: Tuesday, June 11, 2013): The Office of Utilities Regulation (OUR) has made several amendments to its Instructions for Final Proposals that was issued to the selected entities who had presented unsolicited proposals to provide additional generating capacity to the national grid. The adjustments represent a response to various requests from the entities in question.

The amendments are set out in a document entitled, "Instructions for Final Proposals for Supply of Base-Load Generating Capacity to the National Grid (Jamaica) Addendum No.1", which has been sent to the selected companies.

Included in the Addendum is an extension of the deadline for the submission of final proposals to Monday, July 29, 2013 at 3:00 pm. The proposals will be opened on the same day at 3:15 pm.

Given the new timeline for submission, the OUR now expects to complete evaluation of the proposals by August 28, 2013 and finalise negotiation of the project agreements by November 21, 2013. Construction of the plant is expected to begin January 20, 2014 and to be commissioned two years later – January 2016.

Background:

In accordance with the framework discussed with the National Contracts Commission, the OUR spoke with all the short-listed entities on Friday, May 24, 2013 and Monday, May 27, 2013. All the entities were simultaneously issued with a set of Instructions for Final Proposals, and informed of the schedule which the OUR had established for this project.

The entities listed in alphabetical order are:

- 1. Armourview Holdings Ltd.
- 2. Azurest-Cambridge (Joint-venture)
- 3. Energy World International Ltd.
- 4. Jamaica Public Service Company Ltd.
- 5. Optimal Energy

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Contact:

Elizabeth Bennett Marsh Public Education Specialist Office of Utilities Regulation 36 Trafalgar Road 3rd Floor PCJ Resource Center Kingston 10 Phone: 968-6053-4 / Fax: 929-3635 Mobile: 322-7539

email: <u>ebennett@our.org.jm</u> website: <u>www.our.org.jm</u>