

Regulating Utilities for the Benefit of All

Media Release

FOR IMMEDIATE RELEASE: Saturday September 03, 2011

"OUR to conduct public consultations re DEML tariff review"

The Office of Utilities Regulation (OUR) will conduct two public consultations this weekend and next weekend following an application from Dynamic Environmental Management Limited (DEML) for a tariff review. DEML is the water and sewerage services provider for Vineyards Estate in Bushy Park St. Catherine as well as Caribbean Estates, Portmore Country Club and Morris Meadows all in Portmore St. Catherine.

The first consultation will take place on *Sunday September 04 at the Portmore Missionary Church Hall, 114 Cecile Avenue in Edgewater St. Catherine starting at 5:00pm.* The second will take place next *Sunday September 11 at 4:00pm at Fi Wi Place, 18 Grove Farm, Gutters in Bushy Park, St. Catherine.*

DEML has applied to the OUR for a tariff review consistent with the terms of its licences and is also applying for the application of a Price Adjustment Mechanism (PAM) which the company says will safeguard it from future increases in the consumer price index, foreign exchange and electricity. The company, in its application, also says it is planning to complete several capital projects which will not increase its revenue base and is proposing that the K- Factor be applied to compensate for this.

A summary of the application is available on the OUR's website at <u>www.our.org.im</u>

- 30 -

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