



OFFICE OF UTILITIES REGULATION

Regulating Utilities for the Benefit of All

PUBLIC NOTICE
NET BILLING PURCHASE PRICE OF ENERGY

The Office of Utilities Regulation (OUR) has determined that the rate payable by JPS to the customer for energy supplied to the national grid from the customer's renewable energy facility shall be at the short term variable avoided cost of generation plus a premium of fifteen per cent (15%) allowed for Renewable Energy.

The short term variable avoided cost represents the short run marginal cost of generation, which reflects the cost of fuel used for power generation on a monthly basis. This rate is expressed on a per kWh basis by dividing the total fuel cost for a given month by the net system generation for the same period. Based on the data and invoices submitted the rate is computed as follows:

Net Billing Purchase Price of Energy
for the month of January 2014

Item/ Sub-Item/ Component	Symbol	Unit	Amount
Energy Payments:	Ep_i	\$JA	354,411.20
Total Fuel Cost (JPS & IPP)	TFC	JA\$'000	6,016,857
System Net Generation (JPS & IPP)	SNG	kWh	341,875,716
Energy Output (kWh) from SOC Suppliers	EOM _i	kWh	17,509.99
System Net Generation of Supplier		kWh	341,858,206
Short Term Avoided Cost		JA\$/kWh	17.600
Short Term Avoided Cost + 15% Premium	SACm_i	JA\$/kWh	20.241
Billing Exchange Rate	IER	JA\$/US\$	107.7455

Approved by:

Director General

Albert Gordon

June 25, 2014

THE OFFICE OF UTILITIES REGULATION

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