

FOR IMMEDIATE RELEASE

OUR Approves annual price adjustment for DEML

(KINGSTON, Jamaica; 2020 November 09): The Office of Utilities Regulation (OUR) has approved a rate increase of 8.392% for an Annual Price Adjustment Mechanism (ANPAM) for private water and sewerage provider, Dynamic Environmental Management Limited (DEML) following an application received from the company on 2020 September 18 for an ANPAM rate adjustment of the same 8.392%.

The approved rate increase was applied to DEML's base rates for the provision of water and sewerage services at the end of 2020 September and the effect was reflected on customers' 2020 October bills.

The approval was granted on the basis that DEML has no control over the three indices in the Price Adjustment Mechanism (PAM) used to reflect changes in the costs. These are: The Consumer Price Index, the Jamaican dollar exchange rate relative to the US Dollar, and electricity prices.

The new base indices for DEML's ANPAM are as follows:

- Consumer Price Index: 105.90
- Foreign Exchange Rate: J\$150.08 to US\$1.00
- Electricity Charge: J\$50.27/kWh

The values ascribed to these three base indices will remain in effect until the next reset of the ANPAM in 2021 September. The ANPAM is applied to customers' bills on a monthly basis.

DEML supplies water and sewerage services to residents in Caribbean Estates, Morris Meadows, Portmore Country Club, and Vineyards Estate in St. Catherine.

OUR's DEML ANPAM 2020 Rate Adjustment Determination Notice can be found on its website: www.our.org.jm