

PUBLIC NOTICE

Validation of Jamaica Public Service Company Limited Fuel Rates for the Three (3) Months Ending September 30, 2007 Charged in Respect of the Supply of Electricity

In accordance with the All-Island Electricity Licence, 2001, Schedule 3, Exhibit 2 – Fuel Cost Adjustment Mechanism, be advised that the system fuel rate calculated for the following Months are as follows:

- For the Month of **July 2007**, the fuel rate was **J\$11.238 per kilowatt-hour**. This reflects fuel related expenses of **J\$10.368** per kilowatt-hour and IPP related costs of **J\$0.870** per kilowatt-hour.
- For the Month of **August 2007**, the fuel rate was **J\$11.532 per kilowatt-hour**. This reflects fuel related expenses of **J\$11.601** per kilowatt-hour and IPP related costs of **minus J\$0.069** per kilowatt-hour.
- For the Month of **September 2007**, the fuel rate was **J\$11.857 per kilowatt-hour**. This reflects fuel related expenses of **J\$11.261** per kilowatt-hour and IPP related costs of **J\$0.596** per kilowatt-hour.

WHEREAS Jamaica Public Service Company limited has represented that:

- (i) It has fully complied with Schedule 3, Exhibit 2 of the All-Island Electricity licence, 2001.
- (ii) The documentation submitted in support of such representation, including inter-alia calculations in respect of the system fuel rate, IPP charges and Petrojam invoices are accurate.
- (iii) It is exempted for a period of ten (10) years effective January 1, 2003 from consumption duty invoiced on fuel oil delivery to Bogue combine cycle power plant in Montego Bay

The Office, **HAVING RELIED ON AND ACCEPTED** the said representations as true and accurate, in exercise of the powers conferred on it by Section 4 (4) of the Office of Utilities Regulation Act as amended **HEREBY VALIDATES** the Fuel Rate Adjustment, including the Schedule for application of the fuel charge to each Rate Class for the months specified above.

AND TAKE FURTHER NOTICE that this validation is voided in the event that the representations specified herein prove to be false and or inaccurate as may be reflected by any audit, regulatory returns or the annual audit of the Company's financial statement.

Dated the 16th day of **November, 2007**.

BY ORDER OF THE OFFICE

A handwritten signature in black ink, appearing to read 'J. Paul Morgan', written over a horizontal line.

J. Paul Morgan
Director General