

PUBLIC NOTICE

Validation of Jamaica Public Service Company Limited Fuel Rates Charged in Respect of the Supply of Electricity for the Three (3) Months Ending March 31, 2008

In accordance with the All-Island Electricity Licence, 2001, Schedule 3, Exhibit 2 – Fuel Cost Adjustment Mechanism, be advised that the system fuel rate calculated for the following Months are as follows:

- For the Month of **January 2008**, the fuel & IPP rate was **J\$13.869 per kilowatt-hour**. This reflects fuel related expenses of **J\$13.197** per kilowatt-hour and IPP surcharge of **J\$0.672** per kilowatt-hour.
- For the Month of **February 2008**, the fuel & IPP rate was **J\$13.498 per kilowatt-hour**. This reflects fuel related expenses of **J\$13.132** per kilowatt-hour and IPP surcharge of **J\$0.366** per kilowatt-hour.
- For the Month of **March 2008**, the fuel & IPP rate was **J\$14.733 per kilowatt-hour**. This reflects fuel related expenses of **J\$14.313** per kilowatt-hour and IPP surcharge of **J\$0.420** per kilowatt-hour.

WHEREAS Jamaica Public Service Company limited has represented that:

- (i) It has fully complied with Schedule 3, Exhibit 2 of the All-Island Electricity licence, 2001.
- (ii) The documentation submitted in support of such representation, including inter-alia calculations in respect of the system fuel rate, IPP charges and Petrojam invoices are accurate.
- (iii) It is exempted for a period of ten (10) years, effective January 1, 2003 from consumption duty invoiced on fuel oil delivery to the Bogue combined cycle power plant in Montego Bay

The Office **HAVING RELIED ON AND ACCEPTED** the said representations as true and accurate in exercise of the powers conferred on it by Section 4 (4) of the Office of Utilities Regulation Act as amended **HEREBY VALIDATES** the Fuel Rate Adjustment, including the Schedule for application of the fuel charge to each Rate Class for the months specified above.

AND TAKE FURTHER NOTICE that this validation is voided in the event that the representations specified herein prove to be false and/or inaccurate as may be reflected by any audit, regulatory returns or the annual audit of the Company's financial statement.

Dated the 25th day of April, 2008.

BY ORDER OF THE OFFICE



J. Paul Morgan
Director General