



OFFICE OF UTILITIES REGULATION

Regulating Utilities for the Benefit of All

PUBLIC NOTICE

**Expression of Interest: Management and Operational Audit
CONSULTANCY**

The Office of Utilities Regulation (OUR), the electricity regulator, intends to engage the services of a qualified, experienced and competent Auditor (“the Consultant”) to carry out a Management and Operational Audit of the Jamaica Public Service Company Limited (JPS).

It is expected that this Audit will provide the OUR with a comprehensive and global view of the operation of the company as well as specific insights into the weaknesses and strengths in its policies and practices.

Bidding for the Consulting Services will be conducted through an international competitive bidding process and is open to all qualified bidders. Qualification requirements are provided in the Bidding Documents.

SCOPE OF WORK The objective of the Audit is to:

- Provide extensive and objective insights into how the utility operates,
- Highlight any adverse performance consequences of its current approaches and practices and
- Inform the OUR’s analysis in the anticipated 2014 tariff review. The current five year price cap (2009 – 2014) will end in June 2014.

It is expected that JPS will be submitting a rate case review to the OUR as the current five year price cap (2009 – 2014) will end in June 2014. The Audit should also provide a valuable source of expert opinion regarding the overall effectiveness and efficiency of JPS operations.

It is proposed that the Audit will examine practices and processes in such areas as: corporate governance, operations management, financial management, debt and asset management, human resources, and to the extent that they exist, related party transactions. The Audit is expected to evaluate the extent to which the acquisition, management, deployment and financing of resources are done efficiently as well as the degree to which there are opportunities for fundamental improvement in the business of the company to the benefit of the rate payers.

ELIGIBILITY Interested local firms must submit a valid Tax Compliance Certificate (TCC) along with their Technical Proposals.

Foreign firms, while not required to be in possession of the TCC at the time of submission, must provide a valid TCC at the time of contract signing.

The OUR now invites eligible Consultants to indicate their interest in providing the services. Interested Consultants must provide information establishing that they are qualified to perform the services, including:

- Brochures/Company profile
- Description of similar assignments and outcomes
- Availability of appropriate skills and qualifications among staff, etc.

Consultants may associate with other suitable firms to enhance their qualifications. Consultants will be selected in accordance with the procedures set out in the Government of Jamaica Procurement Guidelines as stated in the Handbook for Public Sector Procurement (May 2012) (the Handbook) and is open to all eligible consultants as defined in the policies.

The Handbook can be found at www.mof.gov.jm/.

Interested Consultants may obtain further information at the address below during the hours of 8:30a.m. to 4:30 p.m. Eastern Standard Time (EST).

DEADLINE FOR SUBMISSION Expressions of Interest must be delivered in a sealed envelope via mail or in PDF format via e-mail at the address indicated below by 3:00 p.m. EST on Wednesday, February 26, 2014. Late submissions will be ignored.

THE OFFICE OF UTILITIES REGULATION

**EXPRESSION OF INTEREST: MANAGEMENT AND OPERATIONAL AUDIT
CONSULTANCY**

Attention: Mr. Richard Brown – Project Manager
3rd Floor, PCJ Resource Centre, 36 Trafalgar Road, Kingston 10,
Jamaica WI

Tel: (876) 968-6053 • Fax: (876) 929-3635

Email: procurement@our.org.jm • Website: www.our.org.jm

Issued by the Office of Utilities Regulation on February 12, 2014