

Regulating Utilities for the Benefit of All

News Release

FOR IMMEDIATE RELEASE:

OUR issues instructions for final proposals to selected entities

(KINGSTON, Jamaica, Wednesday May 29, 2013): The Office of Utilities Regulation (OUR) early this week issued instructions for final proposals to all the selected entities who had presented unsolicited proposals to provide additional generating capacity to the national grid.

The entities listed in alphabetical order are:

- 1. Armourview Holdings Ltd.
- 2. Azurest-Cambridge (Joint-venture)
- 3. Energy World International Ltd.
- 4. Jamaica Public Service Company Ltd.
- 5. Optimal Energy

In accordance with the framework discussed with the National Contracts Commission, the OUR spoke with all the short-listed entities from Friday, 24 May to Monday, 27 May, 2013 and invited a representative of the Office of the Contractor General to all the meetings. All the entities were simultaneously issued with a set of Instructions for Final Proposals. They were also informed of the following schedule which the OUR has established for this project:

27 May, 2013 Issue of Instructions for Final Proposals

17 June, 2013 Deadline for submission of proposals by entities

8 July, 2013 Completion of evaluations of proposals 12 July, 2013 Notification of highest ranked entities

30 October, 2013 Financial closure
 29 November, 2013 Start of construction
 December, 2015 Proposed commissioning

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