The Office of Utilities Regulation has determined that the rate payable by JPS to the customer for energy supplied to the national grid from the customer's renewable energy facility shall be at the short term variable avoided cost of generation plus a premium of fifteen per cent (15%) allowed for Renewable Energy. The short term variable avoided cost represents the short run marginal cost of generation, which reflects the cost of fuel used for power generation on a monthly basis. This rate is expressed on a per kWh basis by dividing the total fuel cost for a given month by the net system generation for the same period. Based on the data and invoices submitted the rate is computed as follows:



OFFICE OF UTILITIES REGULATION

Office of Utilities Regulation verified SOC Purchase Price of Energy for the month of 2017 February

item	Sub-Item	Component	Symbol	Unit	Amount
Energy Payments:			Epi	JA\$	1,774,928.81
Total Fuel Cost (JPS & IPP)			TFC	JA\$'000	4,061,535
System Net Generation (JPS & IPP)			SNG	kWh	321,360,054
Energy Output (kWh) from SOC Suppliers			EOm _i	kWh	122,073.05
System Net Generation of Supplier				kWh	321,237,981
Short Term Avoided Cost				JA\$/kWh	12.643
Short Term Avoided Cost + 15% Premium			SACmi	JA\$/kWh	14.540
Billing exchange Rate			IER	JA\$/US\$	128.1053

Approved By:

Ansord Hewitt Director General

Date [www/mm/dd]