

**FOR IMMEDIATE RELEASE**  
**OUR Reviewing JPS' 2021 Annual Tariff Adjustment Request**

**(KINGSTON, Jamaica; 2021 June 21):** The Office of Utilities Regulation (OUR) is reviewing the Jamaica Public Service Company Limited's (JPS) 2021 annual tariff adjustment submission. The OUR expects to make a decision by 2021 September.

The current filing is the utility provider's first application for an annual tariff adjustment following the conclusion of the OUR's 2019-2024 JPS tariff review process in 2020 December.

The 2021 filing is in keeping with the annual tariff review provision in the Electricity Licence, 2016, which allows for adjustments to the company's revenue targets each year, over the 'life' of the five-year tariff, to account for movements in factors such as inflation, the foreign exchange rate and JPS' technical performance.

JPS' proposal includes consideration for an average adjustment of 3.5% of the non-fuel tariff. In its proposal, JPS assumes average fuel and Independent Power Producers' (IPP) rates of J\$25.85/kWh and J\$11.41/kWh respectively. JPS has proposed a total bill impact (including Fuel and IPP charges) of 3.8% for a typical residential (Rate 10) customer, and 2.2% for small business (Rate 20) customers.

JPS' proposal includes bill movement for large commercial and industrial customers – Rate 40 and Rate 50 customers – increasing within the range of 3%-4% respectively; very large scale businesses – Rate 70 Standard customers – going up by 4.3%, while Rate 70 customers using a Time of Use (TOU) rate structure, would see a 3.5% increase.

JPS has also proposed an annual (non-fuel) revenue target for 2021 of J\$49,131M, versus the company's (non-fuel) revenue projection of J\$43,751M should the existing tariff remain unchanged.

Following the OUR's 2019-2024 JPS Tariff Determination Notice in 2020 December, JPS appealed a number of the OUR's decisions to the Electricity Tribunal. Some of these matters were raised in the company's 2021 application and are still pending before the Tribunal.

Please examine details of the [JPS 2021 Annual Adjustment Tariff Application](http://www.our.org.jm) on our website ([www.our.org.jm](http://www.our.org.jm)).

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