

FOR IMMEDIATE RELEASE

JPS Appeals OUR's Decisions on 2022 Rate Review Application

(KINGSTON, Jamaica; 2022 September 29): The Office of Utilities Regulation (OUR) has been served with notice that the Jamaica Public Service Company Limited (JPS) has appealed a number of the decisions the OUR made in the JPS Annual Review and Extraordinary Rate Review 2022 Determination Notice.

Among other things, JPS has appealed the OUR's treatment of the Independent Power Producers (IPP) cost in the system losses calculation, the regulatory definition of the foreign exchange surcharge, and the final assessment of the quality of service (Q-Factor) performance in 2021.

The appeal was filed with the Electricity Appeal Tribunal on 2022 September 19.

The JPS is requesting that the OUR's decisions which are the subject of the appeal, be set aside and/or modified as the Tribunal deems fit.

This application represents the latest in a series of appeals by the JPS of decisions issued by the OUR which are pending tribunal review.

The appeal is done pursuant to provisions in the Electricity Licence, 2016. The Tribunal is established under the licence to receive appeals by JPS against decisions of the OUR.

BACKGROUND

JPS submitted its 2022 Annual Review and Extraordinary Rate Review application to the OUR in 2022 May.

The application submission is in keeping with the provisions of the Electricity Licence, 2016, which allows for the realignment of the company's revenue targets each year against inflation and exchange rate movements, as well as its performance in the previous year. The Licence also provides for an Extraordinary Rate Review in the event of any exceptional circumstances that have a significant impact on the electricity sector and/or JPS that were not considered or known at the 5-year rate review two years ago.

The OUR's decisions on the application are contained in the **Jamaica Public Service Company Limited Annual Review and Extraordinary Rate Review 2022 Determination Notice** which took effect on 2022 August 22. The document can be viewed on OUR's website: www.our.org.jm.