

July 8, 2024

Diana Cummings Secretary to the Office Office of Utilities Regulation 3rd Floor, PCJ Resource Centre 36 Trafalgar Road, Kingston 10.

Dear Mrs. Cummings

Re: Annual Price Adjustment Mechanism

As per determination notice, the Annual Price Adjustment Mechanism (ANPAM) is as follows:

		New Base Rate-				
Index	Base Rate(2023)	Jun 2024	% Change	Weight	PAM	
CPI	128.2	134.90	5.23%	64.00%	3.34%	
FX	155.1	156.97	1.21%	8.00%	0.10%	
kWh	57.32	56.54	-1.36%	28.00%	-0.38%	
ANPAM						

The calculation of the new rates applicable as of July 2024 are as follows:

RESL New Rate Calculations								
Type of Charge	Current Rate	ANPAM Rate %	Increase \$	New Rate				
Water- 0-14000	75.57	3.06%	2.31	77.88				
Water-Next 13000	105.80	3.06%	3.24	109.04				
Water- Next 14000	131.72	3.06%	4.03	135.75				
Water-Over 41000	131.72	3.06%	4.03	135.75				
Sewerage- 0-14000	37.79	3.06%	1.16	38.95				
Sewerage- Next 13000	52.90	3.06%	1.62	54.52				
Sewerage- Next 14000	65.87	3.06%	2.02	67.89				
Sewerage- Over 41000	65.87	3.06%	2.02	67.89				
Service Charge 5/8"	715.00	3.06%	21.88	736.88				
Service Charge-2"	6,000.00	3.06%	183.60	6,183.60				
Reconnection Fee- Residential	4,470.00	3.06%	136.78	4,606.78				
Reconnection Fee Commercial	12,000.00	3.06%	367.20	12,367.20				
Illegal Connection	12,000.00	3.06%	367.20	12,367.20				

Sincerely,

Richmond Environmental Services Limited

Directors: Elias Issa (Chairman), Alexander Issa, Frederick S. Bennett (Company Secretary)

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