



PUBLIC NOTICE

The Office of Utilities Regulation (OUR) validation of monthly Energy Rates in relation to the Net Billing Arrangement for the months of 2025 September to December.

2026/ELE/001.PUN.001 – 2025 September to December

WHEREAS:

- (i) The Net Billing Arrangement is governed by the provisions of the Electricity Act, 2015, the Electricity (Net Billing) Regulations, 2022, the Office of Utilities Regulation Act, the National Energy Policy, 2009, the Electricity Licence, 2016, (Licence) and Office of Utilities Regulation's (OUR's/Office's) Determination Notice re Jamaica Public Service Company Limited (JPS) Standard Offer Contract (ELE2011006_DET004_REV001) dated 2012 May 01.
- (ii) The Net Billing Energy Rate shall satisfy the principle of the Short-term variable Avoided Cost of generation plus a premium of fifteen percent (15%) allowed for Renewable Energy (RE) Generation. The Short-term variable Avoided Cost represents the short-run marginal cost of generation, which mainly reflects the cost of fuel used for electricity generation on a monthly basis. This rate is expressed on a per kWh basis by dividing the total fuel cost (J\$) for a given billing month by the net system generation (kWh) for the same billing period.
- (iii) JPS has represented to the OUR that it has complied with the relevant provisions of the legal and regulatory framework, including the Fuel Cost Adjustment Mechanism (FCAM) set out under Schedule 3, Exhibit 2, of the Licence in respect of the Net Billing Arrangement and computation of the monthly Standard Offer Contract (SOC) rates.
- (iv) JPS has submitted to the OUR, the relevant documentation and schedules to support the SOC rates, including inter-alia, the fuel input parameters, electrical outputs and related computations and that it has appropriately applied the relevant parameters.

The OUR having reviewed and evaluated JPS' submission, has **ACCEPTED** JPS' representations as true and accurate and has **VALIDATED** the energy rates calculated by JPS for energy payments applicable to customers/self-generators who supplied electrical energy

to the System from small RE Generation Facilities (0-100 kW) under Net Billing Arrangement for the months of 2025 September to December.

The Office in exercise of the powers conferred on it by section 4 (4) of the Office of Utilities Regulation Act (as amended), **HEREBY PUBLISH THE VALIDATED** Net Billing Energy Rates for the said months as follows:

Validated Net Billing Rates				
Month	2025 September	2025 October	2025 November	2025 December
Units	(J\$/kWh)	(J\$/kWh)	(J\$/kWh)	(J\$/kWh)
SAC*	19.284	19.208	25.420	23.653
Premium**	2.893	2.881	3.813	3.548
Net Billing Energy Rate	22.176	22.090	29.233	27.201

*SAC – Short-term variable Avoided Cost

**Premium – 15% of SAC

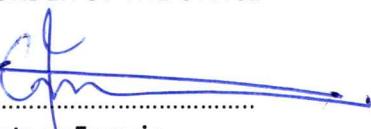
AND TAKE FURTHER NOTICE that this validation is voided in the event that the representations specified herein, prove to be false and or inaccurate as may be reflected by any audit, regulatory returns or the annual audit of JPS' financial operations, or other regulatory assessments.

Historical Trend:

Please see **Annex 1** for the last 12 months historical data prices.

Dated: 2026 February 3.

BY ORDER OF THE OFFICE



Courtney Francis

Manager of Engineering & Technical Analysis – On behalf of the RPME Department

Annex 1

Figure 1: Movements in the Net Billing rates for the period 2025 January – 2025 December.

